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The Board of Directors of Creactives Group S.p.A. examined and approved the draft annual financial statements and the consolidated group financial statements as at 30 June 2026

Consolidated financial highlights – 30 June 2026 *vs.* 30 June 2025

VALUE OF PRODUCTION: EUR 10,1M COMPARED TO EUR 8,7M (+16%)

REVENUE FROM SALES[1]: EUR 8,6M COMPARED TO EUR 7,3M (+19%), OF WHICH:

- DIRECT REVENUES INCLUDING WIP: EUR 5,1M COMPARED TO EUR 5,2M
- INDIRECT REVENUES INCLUDING WIP: EUR 3,5M COMPARED TO EUR 2,1M

"*ANNUAL RECURRING REVENUE*" (ARR)[2]: EUR 6,7M COMPARED TO EUR 6,3M (+7%)

INTERNATIONAL REVENUE SHARE EQUAL TO 80%; RECURRING REVENUE SHARE EQUAL TO 64%

EBITDA: EUR 665K COMPARED TO EUR 186K (+258%)

LOSS: EUR 1,3M COMPARED TO EUR 1,5M (16% REDUCTION)

NET FINANCIAL POSITION (NFP): NET DEBT OF EUR 1,2M COMPARED TO EUR 1,7M AS OF 30 JUNE 2025 (EUR 1,1M AS OF 31 DECEMBER 2025)

SHAREHOLDERS' EQUITY: EUR 2,4M COMPARED TO EUR 2,8M AS OF 31 DECEMBER 2025 (EUR 1,2M AS OF 30 JUNE 2025)

Paolo Gamberoni, Chairman of the Board of Creactives Group, comments: "*The fiscal year saw growth in recurring revenue and partner contributions, accompanied by an improvement in EBITDA and a reduction in losses. We continued to invest in our technology platform and in our sales and customer support capabilities. Strengthening our partner channel, closing out sales opportunities, and controlling costs remain our priorities to support growth and pursue economic and financial stability.*"

Verona, September 23, 2026. **Creactives Group S.p.A.** ("**Creactives**" or the "**Company**") (ISIN **IT0005408593 -** ticker: **CREG**), an international company and fiscally eligible Innovative SME, listed on Euronext Growth Milan – Professional Segment ("**Euronext Growth Milan Pro**"), that develops Artificial Intelligence technologies to address real-life business problems in the Supply Chain, announces that the Board of Directors, which met today, examined and approved the Company's draft annual financial statements as well as the consolidated group financial statements as of June 30, 2026 prepared in accordance with Italian OIC principles. Please note that the Company closes its annual financial year in June.

[1] *Including Work in Progress (WIP).*
[2] *"Annual Recurring Revenue" (ARR) is the total anticipated revenue a business expects to earn from its subscription-based customers in a year, reflecting the recurring nature of subscription contracts.*

Comment on consolidated results

The value of production reached 10,1 million euros (10.065.168 euros), up 15,7% from 8,7 million euros in the previous fiscal year.

In the 2025–2026 fiscal year, consolidated revenue—including a negative change in work in progress (WIP) of 381 thousand euros—totaled 8,7 million euros (8.657.615 euros), up 18,6% from 7,3 million euros as of June 30, 2025. Revenue from sales and services, excluding WIP, totaled 9,0 million euros (9.039.043 euros), compared to 7,0 million euros in the previous fiscal year.

Recurring revenue reached 5,6 million euros, up 18,2% from 4,7 million euros as of June 30, 2025, and represents 64,3% of revenue including WIP. The project component, including WIP, rose to 3,1 million euros, compared to 2,6 million euros (+19,3%), partly due to the sale of a project with a licensing component.

ARR ("*Annual Recurring Revenue*"), defined as the annual value of recurring revenue from already signed contracts, amounted to 6.709.808 euros, up 6,7% from 6.291.393 euros as of June 30, 2025.

Specifically, direct revenue, including work in progress (WIP), totaled 5,1 million euros (5,2 million euros as of June 30, 2025) and remained the predominant source, while indirect revenue, including WIP, reached 3,5 million euros (2,1 million euros as of June 30, 2025), marking a significant increase of 69,2%. The increased contribution from partners stems both from new contracts signed with international companies and from the launch of recurring services related to projects acquired in prior periods.

The Group's share of international revenue is 80%.

Internal capitalizations totaled 1,3 million euros (1.283.336 euros), down slightly from 1.310.769 euros as of June 30, 2025 (-2,1%).

Revenues from sales and services* (Data in Euro/000)	**30.06.2026**	**%**	**30.06.2025**	**%**	**Var. %**
Subscription Revenues (Saas/Recurrent)	5.556	61,47%	4.579	65,10%	21,33%
Professional Services Revenues	2.725	30,15%	2.318	32,97%	17,56%
Revenues from maintenance	8	0,09%	135	1,93%	-94,07%
Revenue from licenses	750	8,30%	0	0,00%	0,00%
Total	**9.039**	**100,00%**	**7.032**	**100,00%**	**28,54%**

*Numbers refer to sales revenue excluding WIP.

EBITDA came in at 665 thousand euros, compared to 186 thousand euros as of June 30, 2025 (+257,8%). The EBITDA margin, calculated as a percentage of production value in line with the 2025 press release, rose from 2,1% to 6,6%. EBITDA is calculated as the difference between the value of production and production costs, before depreciation, amortization, and impairment charges.

Operating costs, net of depreciation, amortization, and impairment charges, increased by 10,4%, rising from 8,5 to 9,4 million euros. Personnel expenses rose by 21,2% to 5,1 million euros, following the hiring of staff dedicated to business development, infrastructure, and customer support. Total other operating expenses remained essentially stable at 4,3 million euros; hosting costs and expenses related to company premises increased, while costs for third-party services decreased.

Depreciation, amortization, and impairment losses totaled 1,7 million euros, compared with 1,4 million euros as of June 30, 2025.

Consolidated net income was a loss of 1.282.392 euros, compared with a loss of 1.524.924 euros in the previous fiscal year, representing a decrease of 15,9%.

The net financial position shows net debt of 1.178.108 euros as of June 30, 2026, compared with 1.669.111 euros as of June 30, 2025, and 1.078.328 euros as of December 31, 2025. The year-over-year improvement of 491 thousand euros compared to the previous fiscal year reflects a reduction in short- and long-term financial debt of 546 thousand euros, partially offset by a decrease in cash and cash equivalents and financial assets included in the net financial position statement of 55 thousand euros. Compared to December 31, 2025, debt increased by 100 thousand euros. In addition to investments attributable to the internal costs for product development and innovation capitalized as described above, during the fiscal year the Group incurred additional investments of 869.973 euros in the TAM product aimed at improving and expanding its features and processes. The figures are taken from the NFP statement and must be reconciled with the balance sheet.

In the text, the NFP is presented as positive net debt, calculated by subtracting cash and cash equivalents from financial liabilities. In the attachments, the convention used in the previous press release is maintained, with negative liabilities and positive cash and cash equivalents: a negative NFP balance therefore indicates net debt.

Consolidated shareholders' equity amounts to 2.399.632 euros, compared with 2.785.025 euros as of December 31, 2025, and 1.170.059 euros as of June 30, 2025. During the fiscal year, a rights offering totaling 2.464.125 euros, including the share premium, was completed; the increase in par value alone amounts to approximately 36 thousand euros.

Main results of Creactives Group Spa

Both fiscal years include the effects of the merger by incorporation of Creactives S.p.A. into Creactives Group S.p.A., which was completed on December 31, 2024, with accounting and tax effect dates retroactive to July 1, 2024.

VALUE OF PRODUCTION: EUR 9,8M COMPARED TO EUR 8,3M (+17,8%)

EBITDA: EUR 681K COMPARED TO EUR 19K

LOSS: EUR 1,2M, COMPARED TO EUR 1,6M (25,6% REDUCTION)

NET FINANCIAL POSITION (NFP): NET DEBT OF EUR 1,2M COMPARED TO EUR 1,7M AS OF 30 JUNE 2025 (EUR 1,1M AS OF 31 DECEMBER 2025)

SHAREHOLDERS' EQUITY: EUR 2,5M COMPARED TO EUR 1,3M AS OF 30 JUNE 2025, AND EUR 2,8M AS OF 31 DECEMBER 2025

The parent company's EBITDA is 680.576 euros (19.172 euros in 2025), calculated using the same method as that applied to the Group. The net loss for the year amounts to 1.219.928 euros, and shareholders' equity is 2.523.601 euros.

Coverage of Creactives Group Spa's loss

The Board of Directors has decided to propose to the Shareholders' Meeting that Creactives Group Spa's loss of 1.219.928 euros be carried forward.

Significant events that occurred during the fiscal year and thereafter and significant events that occurred between the end of the fiscal year and the publication of this press release

September 24, 2025
The Board of Directors reviewed and approved the draft separate financial statements and the consolidated financial statements as of June 30, 2025.

October 27, 2025
The Shareholders' Meeting approved the separate financial statements as of June 30, 2025, and resolved to carry forward the loss of 1.638.919 euros, took note of the consolidated financial statements, and appointed a five-member Board of Directors for a term of three fiscal years. It also approved the "Piano di stock option Creactives Group 2025-2030", relating to a maximum of 680.190 shares at a price of 0,50 euros each, and the related capital increase of up to 340.095 euros, including the share premium. The Meeting granted the Board a five-year authorization, valid until October 26, 2030, to increase the capital and/or issue convertible bonds up to 20 million euros, including the share premium, even by excluding subscription rights or issuing them free of charge in the cases provided for in the resolution.

November 12, 2025
As part of the rights offering approved on October 13, 2025, 1.207.449 new shares were subscribed during the first phase, equal to 73,50% of the shares offered, for 1.811.173,50 euros. In addition, 1.173.328 unexercised subscription rights were sold, relating to the subscription of up to 146.666 new shares.

December 18, 2025
Creactives Group announced its selection for the ProcureTech100 2025/26, an annual list of the 100 most innovative digital procurement solutions.

January 21, 2026
The rights offering was completed with the subscription of 1.642.750 common shares at 1,50 euros per share, for a total of 2.464.125 euros, including the share premium. The share capital increased to 324.400,50 euros, divided into 14.784.750 common shares, with a free float indicated in the report as 25,45%.

March 25, 2026
The Board of Directors reviewed and approved the consolidated semiannual report as of December 31, 2025.

May 31, 2026
Liquidation and cessation of business operations of the subsidiary Creactives GmbH and transfer of business operations to the parent company, with the aim of optimizing costs and management.

July 28, 2026
The Company approved amendments to the terms and conditions of the non-convertible bond issue "CREG – 7% 2024-2026", renamed "CREG – 6% 2024-2027". The maturity date has been extended to December 31, 2027. The gross annual fixed nominal rate remains at 7% until the special payment date of July 31, 2026, and is 6% from that date until maturity; unless redeemed early, the principal will be repaid at maturity together with the coupon accrued for the relevant period.

Business outlook

The Company intends to continue strengthening the indirect revenue generated through its partner channel as a driver for international expansion, by developing existing partnerships and establishing new ones to broaden its commercial presence and business opportunities.

Particular attention will be paid to developing and qualifying the sales pipeline to facilitate the closure of opportunities already identified. Growth in ARR and maintaining a stable and controlled cost structure remain central priorities, with the goal of achieving economic and financial balance in the 2026-2027 fiscal year.

Independence assessment pursuant to Art. 6-bis of the EGM Issuers' Regulation

Today, the Board of Directors also conducted the annual assessment of the independence of independent directors Salvatore Ferri and Saverio Merlo, verifying, pursuant to Article 6-bis of the Euronext Growth Milan Issuers' Regulations, that they continue to meet the independence criteria set forth in the Articles of Incorporation, taking into account the quantitative and qualitative criteria regarding the significance of relationships that may be relevant for assessing directors' independence requirements, as approved by the Board on October 27, 2025.

Calling of shareholders' meeting and deposit of documents

The Board of Directors has resolved to convene the Ordinary Shareholders' Meeting on first call on October 26, 2026, and, if necessary, on second call on October 28, 2026, to: (a) Approve the financial statements; (b) Allocate net income; (c) Appointment of the Board of Statutory Auditors; (d) Appointment of the independent audit firm.

The Company will communicate, in accordance with the deadlines set forth in current legislation, the terms and conditions for participating in the Shareholders' Meeting, which will be held in compliance with the provisions of the legislation in force pro tempore.

Within the time limits set forth in current legislation, the notice of call of the Shareholders' Meeting will be published, together with all supporting documentation, and will be made available to the public at the Company's registered office, as well as on the Company's website www.creactives.com (*Investor relations* section) and by any other means provided for by applicable laws and regulations.

This press release is available in the *Investor Relations* section at www.creactives.com.

Attached are tables from the Company's Consolidated Financial Statements and Annual Financial Statements.

About Creactives Group

Creactives Group S.p.A. ("**Creactives**") (ISIN **IT0005408593 -** ticker: **CREG**), Innovative SME based in Verona, develops Artificial Intelligence technologies for the Supply Chain industry, delivered in "Software as a Service" mode. It has over 40 multinational customers worldwide, international revenue, and a direct presence in Italy, Germany, France, and Spain.
For more information, please visit: www.creactives.com

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CONSOLIDATED FINANCIAL STATEMENTS AS OF 30/06/2026

CONSOLIDATED BALANCE SHEET

ASSETS A) RECEIVABLES FROM SHAREHOLDERS FOR PAYMENTS STILL DUE	30/06/2026	30/06/2025	Variation	% Variation
Total receivables from shareholders for payments still due (A)				
B) FIXED ASSETS				
I - Intangible fixed assets				
1) Start-up and expansion costs	628.761	347.983	280.778	80,7%
2) Development costs				
3) Industrial patent rights and intellectual property rights	4.884.444	4.056.414	828.030	20,4%
4) Concessions, licenses, trademarks and similar rights	789.311	791.153	-1.842	-0,2%
7) Others	27.754	27.223	531	2,0%
Total intangible assets	**6.330.270**	**5.222.773**	**1.107.497**	**21,2%**
II - Tangible fixed assets				
4) Other assets	13.626	15.633	-2.007	-12,8%
Total tangible fixed assets	**13.626**	**15.633**	**-2.007**	**-12,8%**
III - Fixed assets financial investments				
1) Equity investments				
a) Parent Companies	0		0	
d-bis) Other companies	650	650	0	0,0%
Total equity investments	**650**	**650**	**0**	**0,0%**
2) Receivables				
d-bis) From others				
Due beyond the following year	8.051	7.301	750	10,3%
Total receivables from others	**8.051**	**7.301**	**750**	**10,3%**
Total receivables	**8.051**	**7.301**	**750**	**10,3%**
4) Derivative Financial Instruments	18.297	23.392	-5.095	-21,8%
Total financial fixed assets	**26.998**	**31.343**	**-4.345**	**-13,9%**
Total fixed assets (B)	**6.370.894**	**5.269.749**	**1.101.145**	**20,9%**
C) CURRENT ASSETS			-	
I - Inventories				
3) Work in progress on order	980.074	1.361.502	-381.428	-28,0%
5) Prepaid expenses				
Total inventories	**980.074**	**1.361.502**	**-381.428**	**-28,0%**
II - Receivables				
1) From customers				
Due within the following year	1.907.555	1.350.798	556.757	41,2%
Total due from customers	**1.907.555**	**1.350.798**	**556.757**	**41,2%**
2) From parent companies				
Due within the following year	0		0	
Total receivables from parent companies	**-**	**0**	**0**	
4) From parent companies				
Due within the following year				

Total receivables from parent companies	**-**	**0**	**0**	
5-bis) Tax receivables				
Due within the following year	192.499	310.763	-118.264	-38,1%
Total tax receivables	**192.499**	**310.763**	**-118.264**	**-38,1%**
5-ter) Prepaid taxes	178.633	223.847	-45.214	-20,2%
5-quater) From others				
Due within the following year	7.874	27.253	-19.379	-71,1%
Total receivables from others	**7.874**	**27.253**	**-19.379**	**-71,1%**
Total receivables	**2.286.561**	**1.912.661**	**373.900**	**19,5%**
III - Financial assets that are not fixed assets				
6) Other securities	0	100.120	-100.120	-100,0%
Total financial assets that are not fixed assets	**0**	**100.120**	**-100.120**	**-100,0%**
IV - Cash and cash equivalents				
1) Bank and post office deposits	707.958	662.476	45.482	6,9%
3) Cash and cash equivalents	171	310	-139	-44,8%
Total cash and cash equivalents	**708.129**	**662.786**	**45.343**	**6,8%**
Total current assets (C)	**3.974.764**	**4.037.069**	**-62.305**	**-1,5%**
D) ACCRUALS AND DEFERRALS	**414.215**	**438.250**	**-24.035**	**-5,5%**
TOTAL ASSETS	**10.759.873**	**9.745.068**	**1.014.805**	**10,4%**

LIABILITIES	**30/06/2026**	**30/06/2025**	**Variation**	**% Variation**
A) GROUP SHAREHOLDERS' EQUITY				
I - Share capital	324.400	288.356	36.044	12,5%
II - Share premium reserve	7.639.994	5.211.913	2.428.081	46,6%
III - Revaluation reserve	792.000	792.000	0	0,0%
IV - Legal reserve	26.033	26.033	0	0,0%
V - Statutory reserves	98.293	98.293	0	0,0%
VI - Other reserves, indicated separately				
Consolidation reserve	180.050	128.340	51.710	40,3%
Extraordinary reserve	130.621	130.621	0	0,0%
Reserve from translation differences				
Miscellaneous other reserves	-2	-3	1	33,3%
Total other reserves	**310.669**	**258.958**	**51.711**	**20,0%**
VII - Reserve for hedging operations of expected cash flows	13.906	17.778	-3.872	-21,8%
VIII - Profits (losses) carried forward	-5.523.271	-3.998.348	-1.524.923	-38,1%
IX - Profit (loss) for the year	-1.282.392	-1.524.924	242.532	15,9%
Loss written off during the year	0	-		
X - Negative reserve for treasury shares in portfolio	0	-		
Total group shareholders' equity	**2.399.632**	**1.170.059**	**1.229.573**	**105,1%**
Third party shareholders' equity				
Share capital and reserves of third parties				
Profit (loss) of third parties				
Total third party equity	0	0	0	
Total consolidated net equity	**2.399.632**	**1.170.059**	**1.229.573**	**105,1%**
B) PROVISIONS FOR RISKS AND CHARGES			**-**	
1) For pensions and similar obligations	97.504	86.826	10.678	12,3%

2) Per imposte, anche differite	4.391	5.614	-1.223	-21,8%
4) Others	0		0	
Total provisions for risks and charges (B)	**101.895**	**92.440**	**9.455**	**10,2%**
C) EMPLOYEE SEVERANCE INDEMNITY	**808.706**	**777.032**	**31.674**	**4,1%**
D) PAYABLES			**-**	
1) Bonds				
Due beyond the following year	500.000	500.000	0	0,0%
Total Bonds	**500.000**	**500.000**	0	0,0%
4) Due to banks				
Due within the following year	727.729	919.649	-191.920	-20,9%
Due beyond the following year	658.974	1.012.248	-353.274	-34,9%
Total due to banks	**1.386.703**	**1.931.897**	**-545.194**	**-28,2%**
Deposit				
Due within the following year	655.760	593.112	62.648	10,6%
Total Deposit	**655.760**	**593.112**	**62.648**	**10,6%**
7) Payables to suppliers				
Due within the following year	1.854.379	1.873.161	-18.782	-1,0%
Total payables to suppliers	**1.854.379**	**1.873.161**	**-18.782**	**-1,0%**
9) Payables to subsidiaries				
Due within the next financial year	0		0	
Total payables to subsidiaries (9)	0	0	0	
11) Payables to parent companies				
Due within the following year				
Total payables to parent companies (11)	0	0	0	
12) Tax payables				
Due within the following year	143.594	252.649	-109.055	-43,2%
Due overthe following year	0	-		
Total tax payables	**143.594**	**252.649**	**-109.055**	**-43,2%**
13) Payables to social security and social security institutions				
Due within the following year	163.475	131.353	32.122	24,5%
Total payables to social security institutions social security	**163.475**	**131.353**	**32.122**	**24,5%**
14) A Other payables				
Due within the following year	644.416	574.781	69.635	12,1%
Total other payables	**644.416**	**574.781**	**69.635**	**12,1%**
Total payables	**5.348.327**	**5.856.953**	**-508.626**	**-8,7%**
E) ACCRUALS AND DEFERRALS	**2.101.313**	**1.848.584**	**252.729**	**13,7%**
TOTAL LIABILITIES	**10.759.873**	**9.745.068**	**1.014.805**	**10,4%**

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CONSOLIDATED INCOME STATEMENT

A) VALUE OF PRODUCTION	30/06/2026	30/06/2025	Variation	% Variation
1) Revenues from sales and services	9.039.043	7.031.534	2.007.509	28,6%
3) Changes in work in course on order	-381.428	270.353	-651.781	-241,1%
4) Increases in fixed assets for internal work	1.283.336	1.310.769	-27.433	-2,1%
5) Other revenues and income				
Operating grants				
Others	124.217	84.778	39.439	46,5%
Total other revenues and income (5)	**124.217**	**84.778**	**39.439**	**46,5%**
Total value of production (A)	**10.065.168**	**8.697.434**	**1.367.734**	**15,7%**
B) COSTS OF PRODUCTION:			-	
6) For raw, ancillary and consumable materials and goods	4.810	8.335	-3.525	-42,3%
7) For services	3.723.457	3.795.470	-72.013	-1,9%
8) For use of third party assets	475.983	405.103	70.880	17,5%
9) For personnel:				
a) Wages and salaries	3.606.633	2.998.775	607.858	20,3%
b) Social security charges	1.103.792	861.038	242.754	28,2%
c) Treatment of severance pay	277.043	227.116	49.927	22,0%
d) Pensions and similar				
e) Other costs	86.394	99.945	-13.551	-13,6%
Total personnel costs (9)	**5.073.862**	**4.186.874**	**886.988**	**21,2%**
10) Depreciation and write-downs:				
a) Depreciation of intangible assets	1.653.063	1.314.934	338.129	25,7%
b) Depreciation of tangible assets	6.805	7.058	-253	-3,6%
d) Depreciation of receivables included in current assets and cash and cash equivalents	26.384	114.891	-88.507	-77,0%
Total depreciation and write-downs (10)	**1.686.252**	**1.436.883**	**249.369**	**17,4%**
12) Provisions for risks	34.320	34.980	-660	-1,9%
14) Sundry management costs	87.739	80.837	6.902	8,5%
Total costs of production (B)	**11.086.423**	**9.948.482**	**1.137.941**	**11,4%**
Difference between value and costs of production (A-B)	**-1.021.255**	**-1.251.048**	**229.793**	**18,4%**
C) FINANCIAL INCOME AND EXPENSES			-	
16) Other financial income:				
d) Income other than the above				
Others	1.815	1.324	491	37,1%
Total income other than the above (d)	1.815	1.324	491	37,1%
Total other financial income (16)	**1.815**	**1.324**	**491**	**37,1%**
17) Interest and other financial charges				
- from parent companies	0	-		
Others	158.921	171.994	-13.073	-7,6%
Total interest and other financial charges (17)	**158.921**	**171.994**	**-13.073**	**-7,6%**
17-bis) Exchange gains and losses	-5.436	-13.388	7.952	59,4%
Total financial income and charges (C) (15 + 16- 17 + -17-bis)	**-162.542**	**-184.058**	**21.516**	**11,7%**
D) ADJUSTMENTS TO FINANCIAL ASSETS AND LIABILITIES:			-	
Total value adjustments to financial assets and liabilities (D) (18-19)	**-51.710**		**-51.710**	

PROFIT BEFORE TAXES (A-B + -C + -D)	**-1.235.507**	**-1.435.106**	**199.599**	**13,9%**
20) Current, deferred and prepaid income taxes for the year				
Current taxes	0	35.449	-35.449	-100,0%
Taxes related to previous years		-		
Deferred and prepaid taxes	46.885	54.369	-7.484	-13,8%
Total current, deferred and prepaid income taxes for the year	**46.885**	**89.818**	**-42.933**	**-47,8%**
21) Consolidated profit (loss) of year	**-1.282.392**	**-1.524.924**	**242.532**	**15,9%**
Result attributable to minority interests				
Result attributable to the group	**-1.282.392**	**-1.524.924**	**242.532**	**15,9%**

CASH FLOW STATEMENT

CASH FLOW STATEMENT (INCOME FLOW WITH INDIRECT METHOD)	30/06/2026	30/06/2025	Variation	% Variation
A. Cash flows from operating activities (indirect method)				
Profit (loss) for the year	**-1.282.392**	**-1.524.924**	**242.532**	**16%**
Income Taxes	46.885	89.818	-42.933	-47,8%
Interest expense/(income)	157.106	170.670	-13.564	-7,9%
(Dividends)	0	0		
(Gains)/Losses on disposal of assets	0	0		
1. Profit/(loss) for the year before income tax, interest, dividends and capital gains/losses on disposal	**-1.078.401**	**-1.264.436**	**186.035**	**15%**
Adjustments for non-monetary items not reflected in net working capital				
Provisions to Funds	34.320	262.096	-227.776	-86,9%
Depreciation of fixed assets	1.659.868	1.321.992	337.876	25,6%
Impairment losses	0	0		
Value adjustments to financial assets and liabilities of derivative financial instruments not involving monetary movements	0	-28.641	28641	100,0%
Other adjustments up/(down) for non-monetary items	78.094	114.891	-36.797	-32%
Total adjustments for non-monetary items that did not have a balancing entry in net working capital	1.772.282	1.670.338	101.944	6%
2. Cash flow before changes in net working capital	**693.881**	**405.902**	**287.979**	**70,9%**
Changes in net working capital				
Decrease/(Increase) in inventories	381.428	-270.353	651.781	241,1%
Decrease/(Increase) in trade receivables	-583.141	87.349	-670.490	-767,6%
Increase/(Decrease) in trade payables	-18.782	117.504	-136.286	-116,0%
Decrease/(Increase) in accrued income and prepaid expenses	24.035	-88.130	112.165	127,3%
Increase/(Decrease) in accrued liabilities and deferred income	252.729	278.161	-25.432	-9,1%
Other decreases / (Other increases) in net working capital	191.322	-240.237	431.559	180%
Total changes in net working capital	247.591	-115.706	363.297	314%
3. Cash flow after changes in net working capital	**941.472**	**290.196**	**651.276**	**224%**
Other corrections			0	
Interest received/(paid)	-157.106	-170.670	13.564	8%

(Income taxes paid)	0	0	0	
Dividends received	0	0	0	
(Use of funds)	6.809	98.981	-92.172	-93%
Other receipts/(payments)	0	0	0	
Total other adjustments	-150.297	-71.689	-78.608	-110%
Cash flow from operating activities (A)	**791.175**	**218.507**	**572.668**	**262%**
B. Cash flows from investing activities				
Tangible fixed assets				
(Investments)	-4.798	-8.644	3.846	44%
Disinvestments	0	0		
Intangible fixed assets				
(Investments)	-2.760.560	-2.052.893	-707.667	-34%
Disinvestments	0	0		
Financial Fixed Assets				
(Investments)	-52.460	-1.000	-51.460	-5146%
Disinvestments	5.095	0	5095	
Financial assets not held as fixed assets				
(Investments)	0	-100.000	100.000	1
Disinvestments	100.120	0	100.120	
(Acquisition of subsidiaries net of cash and cash equivalents)	0	0		
Disposal of subsidiaries net of liquid assets	0	0		
Cash flow from investing activities (B)	**-2.712.603**	**-2.162.537**	**-550.066**	**-25%**
C. Cash flows from financing activities				
Third-party means				
Increase/(Decrease) short-term payables to banks	-191.920	-475.111	283.191	60%
Funding start-up	0	1.000.000	-1.000.000	-100%
(Repayment of loans)	-353.274	0	-353.274	
Own means				
Paid-in capital increase	2.511.965	1.675.000	836.965	50%
(Repayment of capital)	0	0		
Sale (Purchase) of Treasury Shares	0	0		
(Dividends and interim dividends paid)	0	0		
Cash flow from financing activities (C)	**1.966.771**	**2.199.889**	**-233.118**	**-11%**
Increase (decrease) in cash and cash equivalents (A ± B ± C)	**45.343**	**255.859**	**-210.516**	**-82%**
Exchange rate effect on cash and cash equivalents	0	0		
Cash and cash equivalents at the beginning of the year				
Bank and postal deposits	662.476	406.684	255.792	63%
Cheques	0	0		
Cash and valuables on hand	310	243	67	28%
Total cash and cash equivalents at beginning of year	**662.786**	**406.927**	**255.859**	**63%**
Of which not freely usable	0	0		
Cash and cash equivalents at year-end				
Bank and postal deposits	707.958	662.476	45.482	7%
Cheques	0	0		
Cash and valuables on hand	171	310	-139	-45%
Total cash and cash equivalents at year-end	**708.129**	**662.786**	**45.343**	**7%**

Of which not freely usable	0	0		
Acquisition or disposal of subsidiaries				
Total fees paid or received	0	0		
Part of the fees consisting of liquid assets	0	0		
Cash acquired or disposed of in acquisitions/disposals of subsidiaries	0	0		
Book value of assets/liabilities transferred	0	0		

CONSOLIDATED NET FINANCIAL POSITION

Net financial position	**30/06/2026**	**30/06/2025**	**Variation**	**% Variation**
Short-term liabilities	-713.763	-919.649	205.885	22,4%
Long-term liabilities	-672.474	-1.012.248	339.774	33,6%
Bonds	-500.000	-500.000	0	0,0%
Liquidity	708.129	762.785	-54.656	-7,2%
Net financial position	**-1.178.108**	**-1.669.111**	**491.003**	**29,4%**

Net financial position	**30/06/2026**	**31/12/2025**	**Variation**	**% Variation**
Short-term liabilities	-713.763	-675.342	-38.421	-5,7%
Long-term liabilities	-672.474	-841.134	168.660	20,1%
Bonds	-500.000	-500.000	0	0,0%
Liquidity	708.129	938.149	-230.020	-24,5%
Net financial position	**-1.178.108**	**-1.078.328**	**-99.781**	**-9,3%**

creactives
AI FOR THE SUPPLY CHAIN

FINANCIAL STATEMENTS
CREACTIVES GROUP SPA AS OF 30/06/2026

BALANCE SHEET

ASSETS A) RECEIVABLES FROM SHAREHOLDERS FOR PAYMENTS STILL DUE	30/06/2026	30/06/2025	Variation	% Variation
Total receivables from shareholders for payments still due (A)				
B) FIXED ASSETS				
I - Intangible fixed assets				
1) Start-up and expansion costs	628.761	347.982	280.779	80,7%
2) Development costs				
3) Industrial patent rights and intellectual property rights	4.884.444	4.056.414	828.030	20,4%
4) Concessions, licenses, trademarks and similar rights	789.311	791.153	-1.842	-0,2%
7) Others	27.754	27.223	531	2,0%
Total intangible assets	**6.330.270**	**5.222.772**	**1.107.498**	**21,2%**
II - Tangible fixed assets				
4) Other assets	13.626	15.631	-2.005	-12,8%
Total tangible fixed assets	**13.626**	**15.631**	**-2.005**	**-12,8%**
III - Fixed assets financial investments				
1) Equity investments				
a) Parent Companies	496.736	548.445	-51709	-9,4%
d-bis) Other companies	650	650	0	0,0%
Total equity investments	**497.386**	**549.095**	**-51709**	**-9,4%**
2) Receivables				
d-bis) From others				
Due beyond the following year	3.784	3.784	0	0,0%
Total receivables from others	**3.784**	**3.784**	**0**	**0,0%**
Total receivables	**3.784**	**3.784**	**0**	**0,0%**
4) Derivative Financial Instruments	18.297	23.392	-5.095	-21,8%
Total financial fixed assets	**519.467**	**576.271**	**-56.804**	**-9,9%**
Total fixed assets (B)	**6.863.363**	**5.814.674**	**1.048.689**	**18,0%**
C) CURRENT ASSETS			-	
I - Inventories				
3) Work in progress on order	980.074	1.332.542	-352.468	-26,5%
5) Prepaid expenses				
Total inventories	**980.074**	**1.332.542**	**-352.468**	**-26,5%**
II - Receivables				
1) From customers				
Due within the following year	1.752.389	1.076.877	675.512	62,7%
Total due from customers	**1.752.389**	**1.076.877**	**675.512**	**62,7%**
2) From parent companies				
Due within the following year	133.596	58622	74974	127,9%
Total receivables from parent companies	**133.596**	**58622**	**74974**	127,9%
4) From parent companies				

Due within the following year				
Total receivables from parent companies	**-**	**0**	**0**	
5-bis) Tax receivables				
Due within the following year	192.499	310.763	-118.264	-38,1%
Total tax receivables	**192.499**	**310.763**	**-118.264**	**-38,1%**
5-ter) Prepaid taxes	178.633	178.633	0	0,0%
5-quater) From others				
Due within the following year	713	27.142	-26.429	-97,4%
Total receivables from others	**713**	**27.142**	**-26.429**	**-97,4%**
Total receivables	**2.257.830**	**1.652.037**	**605.793**	**36,7%**
III - Financial assets that are not fixed assets				
6) Other securities	0	100.000	-100.000	-100,0%
Total financial assets that are not fixed assets	**0**	**100.000**	**-100.000**	**-100,0%**
IV - Cash and cash equivalents				
1) Bank and post office deposits	684.441	615.197	69.244	11,3%
3) Cash and cash equivalents	171	310	-139	-44,8%
Total cash and cash equivalents	**684.612**	**615.507**	**69.105**	**11,2%**
Total current assets (C)	**3.922.516**	**3.700.086**	**222.430**	**6,0%**
D) ACCRUALS AND DEFERRALS	**413.189**	**421.941**	**-8.752**	**-2,1%**
TOTAL ASSETS	**11.199.068**	**9.936.701**	**1.262.367**	**12,7%**

LIABILITIES	**30/06/2026**	**30/06/2025**	**Variation**	**% Variation**
A) SHAREHOLDERS' EQUITY				
I - Share capital	324.400	288.356	36.044	12,5%
II - Share premium reserve	7.639.994	5.211.913	2.428.081	46,6%
III - Revaluation reserve	792.000	792.000	0	0,0%
IV - Legal reserve	26.033	26.033	0	0,0%
V - Statutory reserves	98.293	98.293	0	0,0%
VI - Other reserves, indicated separately			0	
Extraordinary reserve	130.621	130.621	0	0,0%
Miscellaneous other reserves	-2	-1	-1	-100,0%
Total other reserves	**130.619**	**130.620**	**-1**	**0,0%**
VII - Reserve for hedging operations of expected cash flows	13.906	17.778	-3.872	-21,8%
VIII - Profits (losses) carried forward	-5.281.716	-3.642.797	-1.638.919	-45,0%
IX - Profit (loss) for the year	-1.219.928	-1.638.919	418.991	25,6%
Loss written off during the year	0	0	0	
X - Negative reserve for treasury shares in portfolio	0	0	0	
Total shareholders' equity	**2.523.601**	**1.283.277**	**1.240.324**	**96,7%**
B) PROVISIONS FOR RISKS AND CHARGES			**-**	
1) For pensions and similar obligations	82.104	47.784	34.320	71,8%
2) Per imposte, anche differite	4.391	5.614	-1.223	-21,8%
4) Others	0		0	
Total provisions for risks and charges (B)	**86.495**	**53.398**	**33.097**	**62,0%**
C) EMPLOYEE SEVERANCE INDEMNITY	**808.706**	**777.032**	**31.674**	**4,1%**
D) PAYABLES			**-**	
1) Bonds				

Due beyond the following year	500.000	500.000	-	0,0%
Total Bonds	**500.000**	**500.000**	-	0,0%
4) Due to banks			-	
Due within the following year	739.563	915.539	-175.976	-19,2%
Due beyond the following year	645.474	1.012.248	-366.774	-36,2%
Total due to banks	**1.385.037**	**1.927.787**	**-542.750**	**-28,2%**
Deposit			-	
Due within the following year	655.760	575.832	79.928	13,9%
Total Deposit	**655.760**	**575.832**	**79.928**	**13,9%**
7) Payables to suppliers			-	
Due within the following year	1.827.645	1.838.477	-10.832	-0,6%
Total payables to suppliers	**1.827.645**	**1.838.477**	**-10.832**	**-0,6%**
9) Payables to subsidiaries			-	
Due within the next financial year	493.464	221.053	272.411	123,2%
Due beyond the following year	0	300.000	-300.000	-1
Total payables to subsidiaries (9)	493.464	521.053	**-27589**	-5,3%
11) Payables to parent companies			0	
Due within the following year			0	
Total payables to parent companies (11)	0	0	-	
12) Tax payables			0	
Due within the following year	137.944	243.613	-105.669	-43,4%
Due overthe following year	0	-		
Total tax payables	**137.944**	**243.613**	**-105.669**	**-43,4%**
13) Payables to social security and social security institutions			0	
Due within the following year	163.475	131.353	32.122	24,5%
Total payables to social security institutions social security	**163.475**	**131.353**	**32.122**	**24,5%**
14) A Other payables			0	
Due within the following year	639.596	564.430	75.166	13,3%
Total other payables	**639.596**	**564.430**	**75.166**	**13,3%**
Total payables	**5.802.921**	**6.302.545**	**-499.624**	**-7,9%**
E) ACCRUALS AND DEFERRALS	**1.977.344**	**1.520.449**	**456.895**	**30,1%**
TOTAL LIABILITIES	**11.199.067**	**9.936.701**	**1.262.366**	**12,7%**

INCOME STATEMENT

A) VALUE OF PRODUCTION	30/06/2026	30/06/2025	Variation	% Variation
1) Revenues from sales and services	8.766.977	6.636.765	2.130.212	32,1%
3) Changes in work in course on order	-352.468	304.007	-656.475	-215,9%
4) Increases in fixed assets for internal work	1.283.336	1.310.769	-27.433	-2,1%
5) Other revenues and income				
Operating grants				
Others	117.881	79.619	38.262	48,1%
Total other revenues and income (5)	**117.881**	**79.619**	**38.262**	**48,1%**
Total value of production (A)	**9.815.726**	**8.331.160**	**1.484.566**	**17,8%**
B) COSTS OF PRODUCTION:			-	
6) For raw, ancillary and consumable materials and goods	4.637	8.032	-3.395	-42,3%
7) For services	3.484.595	3.651.894	-167.299	-4,6%
8) For use of third party assets	451.919	381.378	70.541	18,5%
9) For personnel:				
a) Wages and salaries	3.606.633	2.968.598	638.035	21,5%
b) Social security charges	1.103.792	861.037	242.755	28,2%
c) Treatment of severance pay	277.043	227.116	49.927	22,0%
d) Pensions and similar				
e) Other costs	86.394	99.945	-13.551	-13,6%
Total personnel costs (9)	**5.073.862**	**4.156.696**	**917.166**	**22,1%**
10) Depreciation and write-downs:				
a) Depreciation of intangible assets	1.653.063	1.314.934	338.129	25,7%
b) Depreciation of tangible assets	6.805	7.058	-253	-3,6%
d) Depreciation of receivables included in current assets and cash and cash equivalents	26.384	114.891	-88.507	-77,0%
Total depreciation and write-downs (10)	**1.686.252**	**1.436.883**	**249.369**	**17,4%**
12) Provisions for risks	34.320	34.980	-660	-1,9%
14) Sundry management costs	85.817	79.008	6.809	8,6%
Total costs of production (B)	**10.821.402**	**9.748.871**	**1.072.531**	**11,0%**
Difference between value and costs of production (A-B)	**-1.005.676**	**-1.417.711**	**412.035**	**29,1%**
C) FINANCIAL INCOME AND EXPENSES			-	
16) Other financial income:				
d) Income other than the above				
Others	1.815	1.324	491	37,1%
Total income other than the above (d)	1.815	1.324	491	37,1%
Total other financial income (16)	**1.815**	**1.324**	**491**	**37,1%**
17) Interest and other financial charges				
- from parent companies	0	1701	-1701	-100,0%
Others	158.921	171.994	-13.073	-7,6%
Total interest and other financial charges (17)	**158.921**	**173.695**	**-14.774**	**-8,5%**
17-bis) Exchange gains and losses	-5.436	-13.388	7.952	59,4%

Total financial income and charges (C) (15 + 16- 17 + -17-bis)	**-162.542**	**-185.759**	**23.217**	**12,5%**
D) ADJUSTMENTS TO FINANCIAL ASSETS AND LIABILITIES:			-	
Total value adjustments to financial assets and liabilities (D) (18-19)	**-51.710**	**0**	**-51710**	
PROFIT BEFORE TAXES (A-B + -C + -D)	**-1.219.928**	**-1.603.470**	**383.542**	**23,9%**
20) Current, deferred and prepaid income taxes for the year				
Current taxes	0	35.449	-35.449	-100,0%
Taxes related to previous years		-		
Deferred and prepaid taxes	0	0	0	
Total current, deferred and prepaid income taxes for the year	**0**	**35.449**	**-35.449**	**-100,0%**
21) PROFIT (LOSS) FOR THE YEAR	**-1.219.928**	**-1.638.919**	**418.991**	**25,6%**

CASH FLOW STATEMENT

CASH FLOW STATEMENT (INCOME FLOW WITH INDIRECT METHOD)	30/06/2026	30/06/2025	Variation	% Variation
A. Cash flows from operating activities (indirect method)				
Profit (loss) for the year	**-1.219.928**	**-1.638.919**	**418.991**	**25,6%**
Income Taxes	0	35.449	-35.449	-100,0%
Interest expense/(income)	157.106	172.371	-15.265	-8,9%
(Dividends)	0	0	0	
(Gains)/Losses on disposal of assets	0	0	0	
1. Profit/(loss) for the year before income tax, interest, dividends and capital gains/losses on disposal	**-1.062.822**	**-1.431.099**	**368.277**	**25,7%**
Adjustments for non-monetary items not reflected in net working capital			0	
Provisions to Funds	34.320	859.127	-824.807	-96,0%
Depreciation of fixed assets	1.659.868	1.321.992	337.876	25,6%
Impairment losses	0	0	0	
Value adjustments to financial assets and liabilities of derivative financial instruments not involving monetary movements	0	-23.392	23392	100,0%
Other adjustments up/(down) for non-monetary items	78.094	114.891	-36797	-32,0%
Total adjustments for non-monetary items that did not have a balancing entry in net working capital	1.772.282	2.272.618	-500.336	-22,0%
2. Cash flow before changes in net working capital	**709.460**	**841.519**	**-132.059**	**-15,7%**
Changes in net working capital			0	
Decrease/(Increase) in inventories	352.468	-1.332.542	1.685.010	126,5%
Decrease/(Increase) in trade receivables	-701.896	-1.191.768	489.872	41,1%
Increase/(Decrease) in trade payables	-10.832	1.726.679	-1.737.511	-100,6%
Decrease/(Increase) in accrued income and prepaid expenses	8.752	-397.040	405.792	102,2%
Increase/(Decrease) in accrued liabilities and deferred income	456.895	1.399.339	-942.444	-67,3%
Other decreases / (Other increases) in net working capital	123.677	1.629.636	-1.505.959	-92%
Total changes in net working capital	229.064	1.834.304	-1.605.240	-88%

3. Cash flow after changes in net working capital	**938.524**	**2.675.823**	**-1.737.299**	**-65%**
Other corrections			0	
Interest received/(paid)	-157.106	-172.371	15.265	9%
(Income taxes paid)	0	0	0	
Dividends received	0	0	0	
(Use of funds)	30.451	-98.981	129.432	131%
Other receipts/(payments)	0	0	0	
Total other adjustments	-126.655	-271.352	144.697	53%
Cash flow from operating activities (A)	**811.869**	**2.404.471**	**-1.592.602**	**-66%**
B. Cash flows from investing activities			0	
Tangible fixed assets			0	
(Investments)	-4.800	-22.689	17.889	79%
Disinvestments	0	0	0	
Intangible fixed assets			0	
(Investments)	-2.760.561	-6.269.900	3.509.339	56%
Disinvestments	0	0	0	
Financial Fixed Assets			0	
(Investments)	0	-552.879	552.879	1
Disinvestments	5.095	0	5095	
Financial assets not held as fixed assets			0	
(Investments)	0	-100.000	100.000	1
Disinvestments	100.000	0	100.000	
(Acquisition of subsidiaries net of cash and cash equivalents)	0	0	0	
Disposal of subsidiaries net of liquid assets	0	0	0	
Cash flow from investing activities (B)	**-2.660.266**	**-6.945.468**	**4.285.202**	**62%**
C. Cash flows from financing activities			0	
Third-party means			0	
Increase/(Decrease) short-term payables to banks	-189.476	496.669	-686.145	-138%
Funding start-up	0	2.231.090	-2.231.090	-100%
(Repayment of loans)	-353.274	0	-353.274	
Own means			0	
Paid-in capital increase	2.460.252	1.675.000	785.252	0,468807164
(Repayment of capital)	0	0	0	
Sale (Purchase) of Treasury Shares	0	750.883	-750883	-1
(Dividends and interim dividends paid)	0	0	0	
Cash flow from financing activities (C)	**1.917.502**	**5.153.642**	**-3.236.140**	**-63%**
Increase (decrease) in cash and cash equivalents (A ± B ± C)	**69.105**	**612.645**	**-543.540**	**-89%**
Exchange rate effect on cash and cash equivalents	0	0	0	
Cash and cash equivalents at the beginning of the year			0	
Bank and postal deposits	615.197	2.806	612.391	21824%
Cheques	0	0	0	
Cash and valuables on hand	310	56	254	454%
Total cash and cash equivalents at beginning of year	**615.507**	**2.862**	**612.645**	**21406%**
Of which not freely usable	0	0	0	
Cash and cash equivalents at year-end			0	
Bank and postal deposits	684.441	615.197	69.244	11%
Cheques	0	0	0	

Cash and valuables on hand	171	310	-139	-45%
Total cash and cash equivalents at year-end	**684.612**	**615.507**	**69.105**	**11%**
Of which not freely usable	0	0	0	

NET FINANCIAL POSITION – SINGLE COMPANY

Net financial position	30/06/2026	30/06/2025	Variation	% Variation
Short-term liabilities	-712.563	-915.539	202.976	22,2%
Long-term liabilities	-672.474	-1.012.248	339.774	33,6%
Bonds	-500.000	-500.000	0	0,0%
Liquidity	684.613	715.506	-30.894	-4,3%
Net financial position	**-1.200.425**	**-1.712.280**	**511.856**	**29,9%**

Net financial position	30/06/2026	31/12/2025	Variation	% Variation
Short-term liabilities	-712.563	-674.215	-38.349	-5,7%
Long-term liabilities	-672.474	-841.134	168.660	20,1%
Bonds	-500.000	-500.000	0	0,0%
Liquidity	684.613	875.803	-191.190	-21,8%
Net financial position	**-1.200.425**	**-1.139.546**	**-60.878**	**-5,3%**